

ACRYSIL GMBH

BALANCE SHEET AS AT 31st MARCH 2016

(Amounts in Indian ₹)

Particulars	Note No.	31st March 2016	31st March 2015
<u>EQUITY AND LIABILITIES ::</u>			
Shareholders' Funds			
Share Capital	2	17,147,814	15,120,000
Reserves and Surplus	3	<u>(29,099,351)</u>	<u>(29,515,162)</u>
		(11,951,537)	(14,395,162)
Non-Current Liabilities			
Long-term Borrowings	4	14,975,528	12,594,464
Other Long Term Liabilities		-	-
Long-term Provisions		<u>-</u>	<u>-</u>
		14,975,528	12,594,464
Current Liabilities			
Short-term Borrowings		-	-
Trade Payables		86,394	946,006
Other Current Liabilities	5	1,990,115	1,954,551
Short-term Provisions		<u>-</u>	<u>-</u>
		2,076,509	2,900,557
Total...		5,100,500	1,099,859
<u>ASSETS ::</u>			
Non-Current Assets			
Fixed Assets			
Tangible Assets	6	(29,844)	3,662
Intangible Assets		-	-
Capital Work-in-Progress		<u>-</u>	<u>-</u>
		(29,844)	3,662
Non-current Investments		-	-
Long-term Loans and Advances	7	68,285	60,883
Other Non-current Assets		<u>-</u>	<u>-</u>
		38,441	64,545
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables	8	3,844,508	131,879
Cash and Bank Balances	9	915,681	659,741
Short-term Loans and Advances	10	301,870	243,694
Other Current Assets		<u>-</u>	<u>-</u>
		5,062,059	1,035,314
Total...		5,100,500	1,099,859

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C A PAREKH
Managing Director

ACRYSIL GMBH

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

(Amounts in Indian ₹)

Particulars	Note No.	2015-2016	2014-2015
<u>REVENUE :</u>			
Revenue from Operations	11	10,656,165	11,796,839
Other Income	12	673,085	-
Total Revenue		11,329,250	11,796,839
<u>EXPENSES :</u>			
Cost of Materials Consumed		-	-
Purchases of Stock-in-Trade		232,781	1,827,365
Changes in Inventories		-	-
Employee Benefits Expenses	13	3,721,277	5,916,161
Finance Costs	14	803,856	796,149
Depreciation and Amortization		33,506	33,632
Other Expenses	15	2,572,490	4,892,542
Total Expenses		7,363,911	13,465,849
Profit / (Loss) before exceptional and extraordinary items and tax		3,965,339	(1,669,010)
Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		3,965,339	(1,669,010)
Extraordinary Items		-	-
Profit / (Loss) Before Tax		3,965,339	(1,669,010)
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
		-	-
Net Profit / (Loss) for the year		3,965,339	(1,669,010)

C A PAREKH
Managing Director

Note No. 22.1 Share Capital:

Particulars	31st March 2016	31st March 2015
	₹	₹
Authorised		
9 (3) Equity Shares of Euro 25,000 each		15,120,000
	-	15,120,000
Issued, Subscribed and Paid up		
9 (3) Equity Shares of Euro 25,000 each	17,147,814	15,120,000
	17,147,814	15,120,000

a. Equity shares issued as fully paid up bonus shares during the preceding five years: Nil

2.2 Share Capital Reconciliation:

Particulars	Equity Shares	
	No. of shares	₹
Shares outstanding at the beginning of the year	9	17,147,814
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	9	17,147,814

2.3 Shares held by each shareholder holding more than five per cent shares

Name of Shareholder	31st March 2016		31st March 2015	
	No. of shares	% of holding	No. of shares	% of holding
Acrysil Limited	9	100.00	9	100.00

Note No. 3
Reserves and Surplus

Particulars	31st March 2016 ₹	31st March 2015 ₹
Foreign Currency Translation Reserve		
Balance at the beginning of the year	261,035	(6,284,025)
Current year transfer	(3,549,526)	6,545,060
	<u>(3,288,491)</u>	<u>261,035</u>
Surplus		
Balance at the beginning of the year	(29,776,197)	(28,107,185)
Net Profit / (Loss) for the year	3,965,339	(1,669,010)
Current year transfer	-	-
Balance at the end of the year	<u>(25,810,860)</u>	<u>(29,776,197)</u>
	<u>(29,099,351)</u>	<u>(29,515,162)</u>

Note No. 4
Long-term Borrowings

Particulars	31st March 2016 ₹	31st March 2015 ₹
Secured Loans	-	-
	-	-
Period of default : Nil		
Amount : Nil		
Unsecured Loans		
From holding company	14,975,528	12,594,464
	<u>14,975,528</u>	<u>12,594,464</u>
	<u>14,975,528</u>	<u>12,594,464</u>

Note No. 5
Other Current Liabilities

Advances from customers	-	-
Statutory liabilities	-	-
Other liabilities	1,990,115	1,954,551
	<u>1,990,115</u>	<u>1,954,551</u>

Particulars	31st March 2016 ₹	31st March 2015 ₹
Note No. 7		
Long-term Loans and Advances		
Capital advances	-	-
Security deposit	68,285	60,883
	68,285	60,883
Note No. 8		
Trade Receivables		
<u>Unsecured (consider good, unless otherwise stated)</u>		
Over six months	-	-
Others	3,844,508	131,879
	3,844,508	131,879
Less : Provision for doubtful debts	-	-
	3,844,508	131,879
includes	More than Six months	Others
due from subsidiaries		
due from firms and companies in which directors are interested		
Note No. 9		
Cash and Bank Balances		
<u>I. Cash and Cash Equivalents</u>		
<u>a. Balances with Banks:</u>		
Current accounts	915,681	659,741
Short term deposits	-	-
	915,681	659,741
b. Cash on Hand	-	-
	915,681	659,741
<u>II. Other Bank Balances</u>		
Terms deposits with more than 12 months maturity	-	-
Other terms deposits	-	-
	-	-
	915,681	659,741

Particulars	31st March 2016	31st March 2015
	₹	₹
Note No. 10		
Short-term Loans and Advances		
Input credit receivables	210,371	158,081
Prepaid expenses	91,499	85,613
Other Loans and Advances	-	-
	<u>301,870</u>	<u>243,694</u>
Note No. 11		
Revenue from Operations		
Sales of products		
Export Sales	10,656,165	1,779,762
	<u>10,656,165</u>	<u>1,779,762</u>
Other operating revenue		10,017,568
Currency translation losses		(491)
	<u>10,656,165</u>	<u>11,796,839</u>
Note No. 12		
Other Income		
Miscellaneous income	673,085	
	<u>673,085</u>	<u>-</u>
Purchase of stock in trade	232,781	1,827,365
Note No. 13		
Employee Benefit Expenses		
Salaries,wages,allowances and bonus	3,003,331	4,844,886
Contribution to employee benefit fund		
Staff welfare expenses	717,946	1,071,275
	<u>3,721,277</u>	<u>5,916,161</u>
Note No. 14		
Finance Costs		
Other borrowing costs	803,856	796,149
	<u>803,856</u>	<u>796,149</u>

Particulars	31st March 2016	31st March 2015
	₹	₹
Note No. 15		
Selling and Distribution Expenses		
Advertisement and sales promotion expenses	45,295	695,313
	<u>45,295</u>	<u>695,313</u>
Administrative and Other Expenses		
Travelling expenses	222,278	813,744
Rent	404,784	427,805
Insurance Premium	-	34,576
Freight Charges	-	6,892
Legal & Professional Fees	712,561	1,516,739
Postage and Telephone expenses	261,715	305,619
Payment to auditors	607,819	681,529
Vehicle Expenses	6,416	-
General expenses	311,623	410,326
	<u>2,527,195</u>	<u>4,197,229</u>
	<u>2,572,490</u>	<u>4,892,542</u>